

TRANSAMERICA UNIVERSAL LIFE INSURANCESM

UNDERWRITTEN BY TRANSAMERICA LIFE INSURANCE COMPANY



UNIVERSAL LIFE INSURANCE WITH THE LONG TERM CARE AND EXTENSION OF BENEFITS RIDERS

Transamerica Universal Life Insurance is a type of permanent¹ life insurance that can cover you for the duration of your life, as long as premiums are paid. It also builds cash value in case of an emergency or borrowed² against if needed.

We understand that your health can impact your finances and vice versa. That's why our universal life insurance also includes a benefit (or "rider") for an accelerated death benefit. The Long Term Care Rider allows you to accelerate a portion of your death benefit in the event you require extended care. The accelerated portion of the death benefit can then be used to help pay for your care at home, in a facility, or even if you're confined to a hospital or other care facility for specialized treatment.

HIGHLIGHTS

- No physical exams or blood tests³
- Take it with you if you leave your job or retire
- Premiums won't increase due to your age
- Home care or adult day care benefit is 2% monthly for 50 months or 4% monthly for 25 months for Long Term Care Confinement
- Built-up cash value (if enough to cover insurance and administrative fees) can help pay premiums, so you pay more when able and less when necessary, within limits
- With the extension of benefits rider, the benefit can be extended an additional 50 months for home care or adult day care or 25 months for confinement care

**\$7,000–
\$10,000**

is the cost of the average funeral in the U.S.⁴

Average cost of a one bedroom in an assisted living facility is **\$4,500**. A home health aide costs **\$5,148** per month.⁵



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THE LONG TERM CARE RIDER AND EXTENSION OF BENEFITS RIDER

- To qualify to use these riders you will need to show proof from a licensed physician that you need assistance with at least two out of the six Activities of Daily Living (ADLs) or have a severe cognitive impairment
- After a 90-day waiting period, the Long Term Care Rider provides a monthly benefit based on the type of care received — professional home care or adult day care: 2% monthly for 50 months or Long Term Care Confinement: 4% monthly for 25 months
- Once the entire death benefit has been accelerated under the Long Term Care Rider, the Extension of Benefits Rider will increase the death benefit each month to allow the Long Term Care Rider to continue providing a monthly benefit
- If your certificate has both the Long Term Care Rider and Extension of Benefits Rider, you have the potential to receive benefits for up to 100 months, depending on the type of care you are receiving
- To make sure your death benefit is not fully depleted by using these riders, the Extension of Benefits Rider will also pay 25% of the death benefit, should you pass
- With these valuable riders you have potential to access up to 200% of the life insurance face amount, with an additional 25% for your beneficiary, if your current certificate includes the Extension of Benefits Rider

HELP PROTECT THOSE WHO DEPEND ON YOU

Transamerica's employee benefits have been helping to protect families for 90 years. We offer the knowledge, stability, and commitment to help provide financial protection from the unexpected.

You work hard to provide your family with the quality of life they enjoy. Prepare to help offset the financial costs loved ones may face for the unexpected.

See policy for explanation of additional riders.

Let us help protect you and your family.

 **Visit:** transamerica.com

 **Customer Service:** 888-763-7474

¹It is important to note that the insurance could lapse prior to the maturity date based on the planned periodic premiums, guaranteed interest rate, and guaranteed cost of insurance charges, or for nonpayment of premium.

²Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

³Acceptance based on answers to questions on the application for insurance.

⁴"Funeral Costs: How Much Does an Average Funeral Cost?" Parting.com, September 2022

⁵"Long-Term Care Cost Calculator" AARP July, 2022

Up-to-date information regarding our compensation practices can be found in the Disclosures section of our website at: tebcs.com.

This is a brief summary of *Transamerica Universal Life Insurance*SM UL10 **underwritten by Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, Iowa. TLIC is not an authorized insurer in New York. Policy form series TMUL1000-0421 and TCUL1000-0421. Forms and form numbers may vary. This insurance and/or riders may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

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